

17 NCAC 07B .4611 PARTS FROM JUNKED MOTOR VEHICLES

Persons, firms, or corporations engaged in the business of making retail sales of used parts from junked motor vehicles are liable for collecting and remitting the applicable rate of tax on such sales. When traded-in or repossessed articles are dismantled and the parts therefrom are sold at retail by such businesses, the parts lose their identity as traded-in or repossessed articles and are subject to the tax.

*History Note: Authority G.S. 105-164.4; 105-164.6; 105-262;
Eff. February 1, 1976;
Amended Eff. October 1, 1993; March 1, 1993; July 5, 1980;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 25, 2019.*